

No. IITH/40/2020/RTI/Admin, dt. 19.04.2021

Furnishing of Information under RTI Act.

- 1 Application No. & Date : IITHY/R/E/21/00143, dated.24.03.2021
- 2 Name of the Applicant :
- 3 Date of Receipt of Application : 24.03.2021

4	Information Sought	Information given and details of documents, if any, furnished.
	(1) What is the policy of IIT Hyderabad for revenue sharing or share allocation to institute in case where their Faculty is one of the directors of a company?	IIT Hyderabad allows its faculty to be directors of a startup incubated in the incubation center. No direct revenue or equity is taken by IITH. However, a separate agreement is entered between startup company and incubator with equity being decided based on the nature and extent of support. It varies between 0% to 6% of equity.
	(2) If a faculty is a founding director of a company prior to his joining IIT Hyderabad, is there a different revenue sharing arrangement that is followed apart from your answer to the above question 1.	As mentioned earlier, no direct revenue or equity is taken by IITH. The equity portion taken by incubator varies and depends on the nature and time of the support provided to the startup company and is evaluated in a case by case manner.
If you are not satisfied with the information provided, you may file an appeal with the following authority within 30 days:		
The Appeal should be addressed to:	Cmde M Nambiar, Ph.D. (Retd) Registrar & Appellate Authority, IIT Hyderabad, Kandi, Sangareddy-502285 E-mail: registrar@iith.ac.in ; Tele: 040 2301 6055	

Yours faithfully

Sd/-

V. Venkat Rao
Joint Registrar & CPIO
Email: cpio@iith.ac.in
Tele: 040 2301 6056

To,